Exam Paper for Business Ethics in BBA (With Answers)

PAPER # 1

Instructions:

- This exam consists of two sections: Multiple Choice Questions (MCQs) and Short Answer Questions (SAQs).

- Answer all MCQs by circling the letter of the correct answer on the provided answer sheet.

- For SAQs, write your answers in the space provided. Be concise and clear in your responses.

Section A: Multiple Choice Questions (MCQs)

1. Which of the following best defines business ethics?

a) The study of financial management in business

b) The application of moral principles and values to business decision-making

c) The process of maximizing profits at any cost

d) The practice of competition in the business world

Answer: b)

2. What is a stakeholder in the context of business ethics?

PAPER # 3

Section A

1. Define business ethics and explain its importance.
2. Identify and discuss the three main ethical theories.
3. Explain the different types of corporate social responsibility (CSR).
4. Discuss the challenges of ethical decision-making in business.
5. Explain the importance of ethical leadership in business.

Section B

1. Critically assess the different stakeholders in business and their ethical obligations.
2. Analyze the ethical implications of artificial intelligence (AI) in business.
3. Discuss the ethical challenges of whistleblowing in business.
4. Critically evaluate the role of business in promoting social justice and sustainability.

Answers

Section A

1. Business ethics is the study of what constitutes right or wrong in business. It is important because it helps businesses to make decisions that are fair and just, and that respect the rights of all stakeholders.

2. The three main ethical theories are:

   - Utilitarianism: This theory holds that the right action is the one that produces the greatest good for the greatest number of people.
   - Deontology: This theory holds that the right action is the one that conforms to a set of moral rules or duties.
   - Virtue ethics: This theory holds that the right action is the one that is consistent with the virtues of a good person.

3. The different types of CSR are:

   - Economic responsibility: This involves businesses fulfilling their economic obligations to shareholders, employees, and customers.

Answer: Sustainable development is development that meets the needs of the present without compromising the ability of future generations to meet their own needs. Business ethics plays an important role in promoting sustainable development by ensuring that businesses operate in a responsible manner and take into account the long-term interests of society and the environment.

Answers to Essay Questions

4. Businesses in the digital age face a number of ethical challenges, including:

- Data privacy and security: Businesses collect a large amount of data about their customers and employees. They have a responsibility to protect this data from unauthorized access and use. Businesses can do this by implementing strong security measures and by being transparent about how they collect and use data.
- Artificial intelligence: Artificial intelligence (AI) is being used in a variety of ways in business, but it raises a number of ethical concerns, such as bias and discrimination. Businesses need to be aware of these concerns and take steps to mitigate them. For example, businesses can ensure that their AI systems are trained on unbiased data and that they are subject to human oversight.
- Social media: Social media can be a powerful tool for businesses to connect with their customers, but it also presents a number of ethical challenges, such as the spread of misinformation and the use of data for targeted advertising. Businesses need to be responsible in their use of social media and avoid engaging in practices that could harm their customers or the public.

5. Corporate social responsibility (CSR) is the practice of businesses taking responsibility for their impact on society and the environment