

colossal multinational corporations, each with its unique character.

Varieties in the Tapestry of Business

Businesses come in a kaleidoscope of forms, differentiated by ownership structures, scales, and industries. Here, we highlight some of the most common types:

Sole Proprietorship:

A business solely owned and operated by an individual.

Simplicity in initiation and management, but with the trade-off of unlimited personal liability for debts.

Partnership:

Crafted by two or more individuals who join forces to share both profits and responsibilities.