

CONSTRUCTION PROJECT MANAGEMENT

31. A plan outlining the procedures and methodologies to make sure that construction work complies with specific quality requirements is known as a **Quality Control Plan**.
32. **Value Stream Mapping** is a method for examining and improving the movement of resources, information, and materials during the construction process.
33. The legal principle that requires all parties to be responsible for information shared through authorized project communications is known as **Constructive Notice**.
34. Analyzing a project's life cycle costs, which include construction, operation, maintenance, and disposal, is known as **Life Cycle Cost Analysis**.
35. **Project Closeout** refers to the last stage of a building project, which includes tasks like project completion, last-minute inspections, and delivering deliverables to the owner.
36. **Value Engineering Change Proposal (VECP)** is a suggestion made by the construction team or contractor to alter the project's design or specifications to reduce costs or increase value.
37. Current drawings that accurately depict the last-minute assembly or installation of components, considering any alterations made throughout the project are then converted to **As-Built Drawings**.
38. **Liquidated Damages** is a fixed sum of money that each party agrees to pay the other in the event of a delay or failure to complete a project in accordance with the agreed-upon specifications.
39. **Design-Build** work package is a method of project delivery in which a single organization, frequently a design-build contractor, oversees both the project's design and construction.
40. An expert hired by the project owner to oversee the contractor, manage the project schedule, and ensure adherence to specifications and contract terms on their behalf throughout the construction project is referred to as the **Owner's Representative**.