unattainable within national borders.
The attainment of economies of scale, which lead to cost reductions.
Competitive advantages through specialized production.
Trade Hurdles:
Tariffs (imposed import taxes) and non-tariff obstructions (such as quotas and regulations).
Oscillations in exchange rates.
Cross-cultural and linguistic disparities.
Trade Organizations: Entities like the World Trade Organization (WTO) act as facilitators by formulating trade rules and arbitrating disputes.
3. Strategies for Navigating the Global Business Landscape:

Market Entry Approaches:
Exporting: Distributing products to foreign markets.