

home, they can be lower or higher depending on the geographic region or loan type.

Quiz :Collection - Answer :An account in default with an original creditor and sold to a third-party debt collector that will continue attempts to collect past due payments.

Quiz :Community Development Block Grant Program - Answer :HUD program that provides grants to states and localities to provide decent housing and a suitable living environment and to expand economic opportunities, principally for low- and moderate-income persons.

Quiz :Complainant - Answer :A person, group, or company that files a complaint which claims that someone has violated a law.

Quiz :Conciliation - Answer :The attempted resolution of issues raised by a complaint, or by the investigation of such complaint, through informal negotiations involving the aggrieved person, the respondent, and the HUD Secretary.

Quiz :Conciliation Agreement - Answer :A written agreement setting terms for the resolution of the issues in conciliation.

Quiz :Consolidated Plan - Answer :A plan designed to help states and local jurisdictions to assess their affordable housing and community development needs and market conditions, and to make data-driven, location-based investment decisions.

Quiz :Conventional Loan - Answer :A mortgage loan backed by private lenders. Though not insured by any government program, such as FHA or VA, loans with a down payment less than 20% of the purchase price may require private mortgage insurance.

Quiz :Conventional Mortgage - Answer :A private sector loan typically issued to borrowers with high credit ratings. Excludes subprime loans or mortgages insured by the U.S. government.

Quiz :Credit Score - Answer :The numerical interpretation of a consumer's creditworthiness based on information in his or her credit report.