## Facilities Management (RHIM 3320)

## Lecture Notes - Object Management Chapter Professor John Edwards Texas Tech University

Welcome, students, to Chapter 3 of Object Management—a pivotal session where we delve deeper into strategic asset management and optimization strategies.

Key Concepts: Strategic Asset Allocation: Understanding the art of us @ bhocation to align with organizational objectives. Balancing risks reducturns by diversifying asset portfolios strategically. Lining a set allocation to basiness goals for optimal performance.

**Risk Management Strategies:** 

Assessing risks associated with asset management and mitigation strategies. Exploring risk tolerance, risk assessment frameworks, and mitigation techniques. Emphasizing the importance of contingency planning and adapting to unforeseen risks.

Performance Measurement:

Evaluating asset performance through metrics, benchmarks, and key performance indicators (KPIs).

Analyzing performance data to make informed decisions and adjust strategies.

Aligning performance measurements with organizational goals for continuous improvement.

Asset Preservation and Enhancement: