

7.Convertible Preference Share

- When the company gives share to public and gives them right to convert it into equity shares in exchange of public giving them shares back.

8.Non Convertible Preference Share

- Those shares which can not be converted.

Difference between Preference Share and Equity Share

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Basis	Preference Share	Equity Share
Dividend	Fixed	Not fixed
Redemption	Shares are redeemable	Not redeemable
Ownership	No ownership	Real owners
AGM - Annual	Can not participate	Can participate