

- Examples: machinery, equipment, buildings, land
- **Financial Assets**
 - Income generated by the firm's real assets
 - Examples: bank loans, shares of stock
- **Non-Current Assets vs. Financial Assets**
 - Non-current assets are purchased for the business duration
 - Financial assets are claims to income generated by real assets
- **BADM 1050 - Business Organizations**
 - Focus on discussion on various business organization types
- **Types of Business Organizations**
 - Sole proprietorship
 - Partnership
 - Cooperation
- **Cooperation Overview**
 - Owned by shareholders
 - Shareholders hold deposit accounts in banks
- **Dividends**
 - It can be in cash or stock
 - Reinvested into the company for shareholders
- **Agency Problem**
 - Arises from the separation of ownership and control within the organization
- **Corporation Features**
 - Shareholders can sell their shares
 - Has a board of directors
 - Operates under specific rules
- **Double Taxation**
 - Company profits and shareholder dividends subject to double taxation
 - Transparency in a corporation necessitates the public disclosure of all information.

Types of Business Organizations

- Sole proprietorships
- Partnerships

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Success and Future Plans Discussion

- Group Overview
 - Discussion about success and plans
- Financial Planning
 - Plan to spend \$2,300 monthly on a haircut and hairstyle
 - Intend to change the hairstyle every three weeks
- Post-Graduation and New Job
 - Recent graduation from the University of Guelph Humber
 - Mention of a new job
- Shopping Habits
 - Spent \$300 in a single day at a store
 - Prefer shopping at Italian stores for education
- Wardrobe Plans
 - Planning to buy new ad shirts and suits
- Appearance Changes
 - Intention to change appearance while staying loyal to the same store for six months
- Determination for Success
 - The group is determined to continue their success
 - Aim to maintain a balanced lifestyle

Financial Planning Discussion

- **Personal Financial Situation**
 - Discussion about personal financial situation
 - Emphasis on the importance of saving for future expenses
- **Encounter with Shy Man**
 - Speaker shares an experience with a shy and quiet man in Toronto
 - A man works for an independent company
 - Aspires to become a vice president and seeks investment advice from the speaker
- **Assistance**
 - Speaker agrees to help with an appointment for a fee of \$25