Topic No: 03 Topic Name: Profit and loss (Part 1) Subject: Mathematics

Some relevant terms of profit and loss

- 1. **Cost price (C.P.):** The price at which a book is purchased is called the cost price of the article.
- 2. Selling price (S.P): The price at which a book is sold is called the selling price of the book.
- 3. **Profit or Gain:** If S.P is greater than the cost price, the seller is said to have a profit or gain.
- 4. Loss: If S.P. is less than cost price, the seller is said to have a loss.

Important Features:

- 1. Loss or gain is always reckoned on cost price.
- 2. Gain on tk. 100 is gain percent.
- 3. Loss on tk. 100 is loss percent.



10. If a book is sold at a loss of 20%, then S.P.= 80% of C.P.