

COOPERATIVE SOCIETY:

Few Registered Societies

1. Gurushan E-Label C.G.H.S Ltd - South West
2. NTPC Employees C.G.H.S Ltd - South
3. Lords C.G.H.S Ltd - South.

Co-operative Societies are managed by people who do not have much capital to contribute and also do not have much education.

The main aim of Co-operative Society is - to uplift the economy + also to provide reasonable std. of living to the members.

- As they are not managed by professionals the auditors can guide them in managing the societies.
 (Note: The original text has some scribbles and corrections here.)

- In All India Level, there is a central Act 1912, based on that each state has made its own state Act.

- Based on the State Act, each society makes the by-laws according to the nature of the society.

- Managing Committee, Board of Directors who take care of day to day activities.

- Auditor should possess reasonable knowledge in Central Act.