Accounting Standards
1. *International Financial Reporting Standards (IFRS)*: A set of accounting standards used globally.
2. *Generally Accepted Accounting Principles (GAAP)*: A set of accounting standards used in the United States.

Accounting Concepts
1. *Depreciation*: The systematic allocation of the cost of a tangible asset over its useful life.

2. *Amortization*: The systematic allocation of the cost of an intangible asset over its useful life.
3. *Capital and Revenue Expenditures*: Capital expenditures are expenditures that benefit future periods, while revenue expenditures are expenditures that benefit