Balanced Funds		Invest in a mix of equity (usually 40-60%) and debt to provide both growth and stability.	• Stable Growth • Moderate Risk • Fixed Asset Allocation • Ideal for Medium to Long-Term Goals	• SBI Balanced Advantage Fund • Axis Balanced Advantage Fund • HDFC Balanced Advantage Fund • ICICI Prudential Balanced Advantage Fund
Growth and Income Funds	**Hybrid Funds**	Similar to balanced funds but may have a higher allocation to equity for growth, while also investing in debt for stability.	• Higher Growth Potential • Steady Income Generation • Moderate to High Risk • Focus on Long-Term Capital Appreciation	• SBI Equity Hybrid Fund • Axis Triple Advantage Fund • HDFC Hybrid Equity Fund • ICICI Prudential Equity & Debt Fund
Asset allocation funds		Dynamically allocate investments between various asset classes such as equity, debt, and sometimes gold based on market conditions.	• Dynamic Asset Allocation • Risk Mitigation • Multi-Asset Exposure • Suitable for All Market Conditions	• SBI Dynamic Asset Allocation Fund • Axis Dynamic Equity Fund • HDFC Dynamic PE Ratio Fund of Funds • ICICI Prudential Multi-Asset Fund