

30th November, 2015

X

Assistant Professor

BBS Department

Y University

Subject-Submission of Project Work on Business Plan name “Bride and Groom”
Wedding Event Management”.

Dear Sir,

We are very delighted to submit our Project work on Business Plan name “Wedding Event” that fulfills the requirement of the course “Introduction to Business (BUS101)” in the semester fall2015. It has been really efficient for us to do the project work. This Project work has helped us to gain a lot of information about various perspectives of Business Planning and accordingly team work strengthens the relation among group members by sharing opinions and ideas.

We could finally prepare the business plan of our business.

In preparing the project work we have tried our best to follow the guidelines provided by our academic supervisor. We have our sincere efforts to make our business plan clear and informative. We hope that this report would satisfy all the requirements of the guidelines and your prospects.

We would be happy to answer any query regarding this project work.

Sincerely Yours,

X, on behalf of Group-01

Signature

Id-10001126

X University

Compensation:

- The founders of the company will not receive any salary; the total earning of the company will be divided among the founders.
- The salary of the workers is being fixed according to the type of work and working hours.
- The hired part time workers will get minimum salary of BDT 350/working hour.
- The salary of decorator will be decided upon the amount and types of decoration done in total. For example, for the stage decoration the decorator will get BDT 6500.
- Caterer will get the payment depending on the number of items or foods are served in a ceremony.
- The experienced worker (more than 10 years of experience) will receive extra 25% commissions on their payment.
- The workers who will work during Eid time will receive extra 15% bonus on their regular payment.
- The owners share the amount of profit equally and distributed a certain amount of the profit (around 15%) to the employees.

Leadership Style:

The Leadership style of the “Bride and Groom” wedding event management is Democratic. Here managers and employees work together and make decision by consulting with others. Employees and managers will share their thoughts, discuss and resolve management issues. Employees are free to share their idea and opinions with managers. This will lessen the chances to take wrong decisions which can become harmful for company’s development. Experience workers opinions can be helpful to improve the company’s development. The decisions will be taken by negotiations among the managers and employees. By this way, employees are motivated to work harder.

HUMAN RESOURCE MANAGEMENT

Human resource management is the process of determining human resource needs and then recruiting, selecting, developing, motivating, evaluating, compensating, and scheduling employees to achieve organizational goals. Resources are people, equipment, place, money, or anything else that we need in order to do all of the activities that we planned for.

Recruitment

Human resource managers use both internal and external sources to recruit employees. The owners of our business first announce an advertisement to the newspaper, bdjobs and in facebook.

In our firm there will be our own self representative to help plan, organize and run weddings.

Job Description: As a wedding planner, work might include