

Competition	Organisations in rivalry, owners and shareholders – but risk of monopoly + cartel	Government attempting to bring in choice and competition
-------------	---	--

A mixed economy is when a significant quantity of resources is allocated by both the private sector and government. The UK is a mixed economy. This table explains the UK as a mixed economy.

How Mixed is the UK economy?

Sectors of economy	% of sector in the UK
Workforce employed by state	20%
GDP spent by state – including cash benefits	44%
Private sector activity subject to government regulation	100%

Judging by this table, the UK economy is reasonably mixed, because although there is a fair amount of governmental planning and marketing, there is a high activity within the private sector around the country, following the government than those smaller divisions of labour and cash benefits.

Conclusion

To conclude, the economic environment within the UK can be displayed within the primary (removal of resources), secondary (developing and creating finished goods) and tertiary (providing a service) sectors of the business world, within the laws which are made from the responsibility of the government, and within the way the country's resources are allocated for sales to keep the financial system running. It is the way each of these is performed which provides everyone with sufficient economic finances.

Preview from Notesale.co.uk
Page 6 of 6