Financial Decisions Note Taking Guide

	Total Points Earned
	Total Points Possible
	Percentage

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Class Personal Finance

Directions: Use the prompts provided to help you take notes during the lesson.

Values

What is a **value**?
A fundamental belief or practice about what is desirable, worthwhile, and important to an individual

Everyone has different values.
What are two examples of values?

Honesty

FAMILY

What determines a person's values comes from many sources.
What are two items that may influence values?

MEDIA

CULTURE

Needs and Wants

What is a **need**?
Goods or services that are required for survival

What is a **want**?
the desire for goods and servies that can increase our quality of life but not absolutely necessary for our survival

Trade-offs and Opportunity Cost

What is a **trade-off**?
giving up onee thing for another

What is **opportunity cost**?
the value of the next best alternative that must be gorgone as a result of decisions