

Globalization

Globalization is “is a process of interaction and integration among the people, companies, and governments of different nations”. Basically globalization is when organizations and companies spread worldwide and start to open in different countries. I find globalization everywhere but especially when I see successful multinational companies such as apple and Samsung.

Globalization has many pros that helped the world dramatically. It helped the world in different ways, economically and of course culturally. When companies start to spread in different countries, these affects the other companies. It creates competition between them and the local industries as well. This is definitely a positive effect because prices are much lower and better to consumers because every company is trying to produce the best and cheap prices for them. Also consumers have a much wider variety of products due to multinational companies that compete together. Therefore globalization develops a better economy. Another advantage of globalization is that it unites the world together, because of social media that makes communication much easier between people all around the world. Therefore globalization made the world a better place.

Globalization yes has many positives and advantages to the world, however there are negative effects that follow it. These multinational companies are so successful and powerful; it makes it harder for new inventions or ideas being brought in, because the competition is so tough. People can have brilliant ideas, but scared to start in risk of losing the challenge against those powerful companies. For example imagine someone starting a new fast food place, he has to compete with big names like Hardees, McDonalds, or kfc. Same with clothing stores, he also has to compete with big famous brands; It also somehow cancels someone's identity to his country. People tend to focus more on what's happening outside, and news in other countries, forgetting about theirs. Also these companies produced a major problem. The resources are not infinite and due to globalization, these resources are used more and can cause the vanishing of these resources.

I think that globalization is a positive thing to the world. Globalization helped the world evolve, because ideas are spread throughout the countries. Consumers have a better and easier life in buying what they need. Also it connected the whole world together and made it easier to communicate. Even though there are some negative effects, I think that globalization is helping us more than it's harming.