

2/21/12

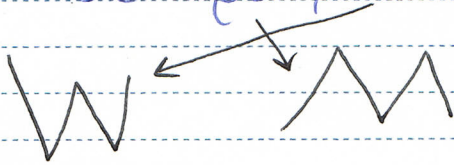
Chart Patterns

Reversal, Continuation, Consolidation

when you see reversal patterns forming exit trade & wait for confirmation to trade in opposite direction

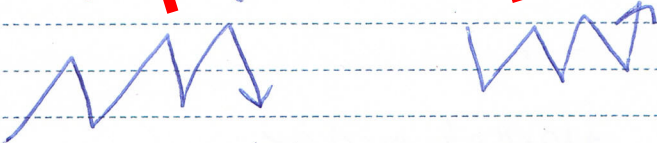
REVERSAL PATTERNS

Double tops & Double Bottoms



- stock hits price point & retraces
- when it tries to push thru it fails to make a higher high (or lower low)

Triple tops & triple bottoms



- Like double top but w/ 3 attempts
- even stronger signal than double top
- Double & triple tops strongest reversal patterns
extra strong

- if demonstrates a lower peak on 2nd or 3rd failed attempt it is almost a guarantee a reversal will happen

