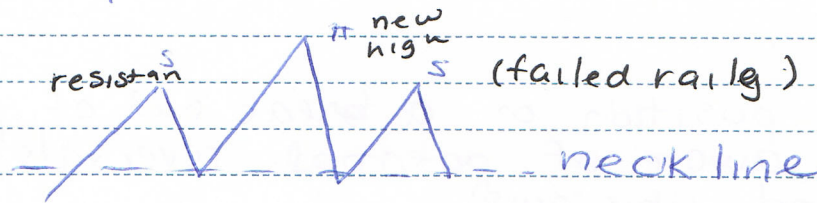
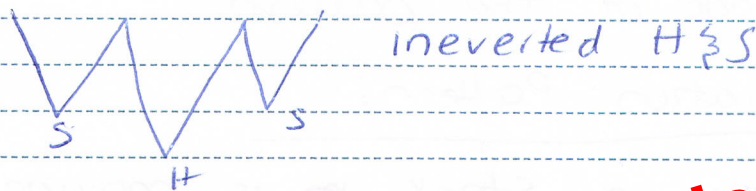


2/21/12

Head & Shoulders Pattern



- Enter trade when neckline is broken
- Inverted H & S after downtrend



Line Pattern

Preview from Notesale.co.uk
Page 1 of 1

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- A line graph showing a series of small, frequent oscillations (zig-zags) that form a narrow, upward-sloping channel. An arrow points upwards along the right side of the channel, indicating the direction of the pattern.
- Happens along longer term S & R
 - Not a quick pattern
 - Takes $\approx$ 2 wks to form
 - Trades in a very small range
 - When it breaks out can be very profitable