

of the current position of the company at the moment before documenting any type of strategic plan for the company (Brockmann & Lacho, 2010). CIOs need to make the management team understand the vision and the road map that will be needed to execute these strategies so that they can make use of technology at a lower cost while also aligning IT with the business needs of the company (Flemming, 2011). The role of the CIO as a strategic planner is an important role because they are able to align the business needs with any IT technology the company is trying to implement. Corporate governance is seen as the authority structure of a firm and a CIO who is a strategic planner will be able to use his or her skills to manage and choose projects that will give the business an extraordinary competitive edge.

The role of the CIO as a strategic planner also involves being responsible for presenting and discussing with the CEO, CFO and other executive board members any type of ecological and trending technology that can effectively and efficiently accomplish some business operations like improve the productivity of the employees or cut cost.

Which is why the CIO must be well informed about the various duties of the various departments that make up the organization so that h/she can suggest and provide the necessary tools that will make them efficient. Also understanding the department and their needs can help the CIO use the SWOT approach; strengths, weaknesses, opportunities and threats from an information and communications technology perspective to explore possibilities for new efforts or solutions to problems. Also by utilizing the SWOT approach, CIOs are able to make decisions about the best path to execute a project; whether vendor management, moving IT to the forefront of the

Watson, Brian. (2008). Should CIOs report to CEOs or CFOs? Retrieved from
<http://www.cioinsight.com/c/a/Expert-Voices/Should-CIOs-Report-to-CEOs-or-CFOs#sthash.zrG1k9Yk.dpuf>

Zhu, P. (2013). CIO as governance master: Data governance, it governance, and corporate governance. Retrieved from
<http://futureofcio.blogspot.com/2013/03/cio-as-governance-master-data.html>

Preview from Notesale.co.uk
Page 17 of 17